

S.13 – Kornheiser; excess spending threshold suspension language

First: In Sec. 2(c), add a new subdiv. (9) to read:

(9) recommend whether to retain or repeal the excess spending threshold under 32 V.S.A. § 5401(12) and 16 V.S.A. § 4001(6)(B).

Second: Add a new Sec. 5 (and renumber remaining sections) to read:

Sec. 5. EXCESS SPENDING MORATORIUM

Beginning on July 1, 2021, for the purpose of determining a school district's education property tax rate under 32 V.S.A. chapter 135, education spending under 16 V.S.A. § 4001(6) and the education spending adjustments under 32 V.S.A. § 5401(13) shall be calculated without regard to excess spending under 32 V.S.A. § 5401(12) and 16 V.S.A. § 4001(6)(B).